

## **BY-LAWS of International School of Economics MNU Business Council**

### **Introduction**

Business Council is a formal body within our organizational structure that would be responsible for ISE's strategy and further development. The objective of the Business Council is to draw upon the wisdom and experience of selected business and professional leaders to promote excellence of the program through continuous improvement.

### **Mission**

1. To provide world-class educational experience for students and make sure that our graduates are fully equipped with sets of skills that modern companies are looking for today.
2. To provide our students with a connection between the professional and social aspects of the business world while building genuine relationships within the organization.

## **ARTICLE I**

### **Section 1. Name**

The name of this body shall be International School of Economics Business Council, herein referred to as the ISE 'BAC'.

## **ARTICLE II**

### **Section 1. Duties**

Specifically, the Business Council will:

- 1) Provide another avenue of direct liaison between International School of Economics at Narikbayev University and the business community to promote understanding, collaboration, and mutual benefit through such activities as consulting engagements, faculty interest in practical business problems, guest lecturers from industry, and close contact with students on the part of business executives in both formal and informal settings.
- 2) Offer an external perspective on issues that affect business, and to identify areas of research and study where the expertise of faculty can be combined with the resources of the community to address the challenges of an ever-changing business world.
- 3) Develop industry/market-oriented curriculum.
- 4) Develop case studies based on real industry experience.
- 5) Form strategic partnerships with different companies to reserve certain quota of paid/unpaid internships for ISE students, their participation in consulting projects, and potential preferential treatment of ISE graduates.
- 6) Offer ISE academic staff services to business community (research, translation, consulting contracts, etc.)

- 7) Encourage companies to donate funds to ISE, as a part of their CSR activities
- 8) Build and strengthen School relationships, visibility and profile within the business community. Be ambassador for the International School of Economics.
- 9) Assist in promoting the positive image and effective relations with all the Colleges constituents.

## **ARTICLE III**

### **Section 1. Membership.**

ISE BAC will consist of a maximum of 25 members including:

- 5 representatives from International School of Economics at Narikbayev University.
- 20 representatives from business community.

ISE Business Council membership shall consist of businessmen and businesswomen from business organizations and the public at large. Membership representation will be sought from financial, manufacturing, service, information, health care, government, not for profit and entrepreneurial enterprises.

### **Section 2. Terms.**

All members of the Business Council shall be appointed for a two year term with opportunity for reappointment. Members will be eligible to serve multiple terms.

### **Section 3. Removal of Members.**

A member of the Business Council may be removed by a two-thirds majority vote of those present at a duly called meeting of the Council. Two consecutive absences without notice may also result in termination of membership upon recommendation of the President and the Committee.

## **ARTICLE IV**

### **Organization of Business Council**

#### **Section 1. Governance.**

The members of the Business Council consist of the body of the Council and are its government. The Council shall be governed by its by-laws.

#### **Section 2. Quorum.**

A simple majority of the members present of the Business Council shall constitute a quorum.

#### **Section 3. Officers.**

Officers of the Business Council shall consist of a Supervisory board that shall be appointed by the President. Supervisor board consists of ISE Corporate Development and Career Center and ISE Hub of Executive Knowledge. Supervisory board serves as Secretary for the Council.

#### **Section 4. Appointments and Terms of Officers.**

Officers shall be appointed every other year and installed at the Fall meeting of the beginning of the year of service to serve for the ensuing two years.

#### **Section 5. Executive Board.**

The Business Council shall have a standing committee comprised of the President, Founders, and officers, to be known as the Executive Board. The Executive Board shall conduct all business of the Council between scheduled meetings.

### **Section 6. Voting.**

Business Executive Council and Executive Committee matters subjected to a vote will be decided by a simple majority of a quorum.

### **Section 7. Recommendations of the Council.**

All recommendations of the Business Council are to the President and Executive Board for consideration. Implementation of Council recommendations will be at the discretion of the President and Executive Board.

### **Section 8. Meetings.**

The Business Council shall normally meet at least twice each academic year, preferably once each semester, on dates announced by the President and Supervisory Board. Special meetings may be called by the President or Founders, with ten days' notice to the membership. Selections of meeting dates and locations shall be the responsibility of the Supervisory Board in collaboration with the President (or his/her designee).

## **ARTICLE V** **Obligations and Duties**

### **Section 1. Duties of the President.**

It shall be the duty of the President to act as the executive head of the Business Council and to preside over meetings of the Council and the Executive Board. The President shall have authority to call special meetings of the Executive Board; to appoint working committees; to decide points of order and to direct officers of the Business Council in the honorable discharge of assigned responsibilities. The President shall serve as an ex-officio member of all committees, and shall have such other duties as may be prescribed by the Council.

### **Section 2. Duties of the Secretary.**

The Secretary shall maintain accurate, action minutes of all meetings; distribute minutes to each member on a timely basis; be responsible for the general communication required for the efficient and effective discharge of Business Council duties and responsibilities; and perform such other duties as may be prescribed by the Council.

## **ARTICLE VII** **Amendment**

### **Section 1. Recommendations.**

Any member of the Business Council may recommend changes to the By-Laws in an official meeting of the Council.

### **Section 2. Voting**

The by-laws may be amended by two-thirds vote of a quorum and ratification by the President at an official meeting of the Council.